
NEWS RELEASE

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PSA CONTAINER THROUGHPUT FOR 2011

PSA International Pte Ltd handled 57.09 million Twenty-foot Equivalent Units* (TEUs) of containers at its port projects around the world for the year ending 31 December 2011. The Group's performance increased 5.6% over 2010 on the back of contributions from the flagship PSA Singapore Terminals with a new record of 29.37 million TEUs (+6.1%) and PSA terminals outside Singapore with 27.72 million TEUs (+5.0%).

Mr Tan Chong Meng, Group CEO of PSA International, said, "2011 posed several challenges for the shipping and port industries as global trade slowed down amidst unfavourable developments, including the Japan earthquake, excess shipping capacity and the ongoing sovereign debt crisis in Europe. As we enter 2012, the outlook for the year remains uncertain as countries struggle with the projected slowdown in growth and the potential impact on national economies.

The PSA Group came through the difficult business year well and I want to thank our customers and partners for their continuing patronage and support throughout the year. I wish to also thank the management, staff and unions of PSA for the close co-operation and strong commitment in providing the best-in-class services which PSA is known for."

** This figure excludes throughput contribution from the PSA Group's port assets in Hong Kong which were sold to the Singapore-listed HPH Trust in March 2011. Inclusive of that in its reported accounts, PSA International's volume would be 59.3 million TEUs.*

Background

About PSA International

PSA International is one of the leading global port groups. With its flagship operations in PSA Singapore Terminals and PSA Antwerp, PSA participates in 29 port projects in 17 countries across Asia, Europe and the Americas. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". PSA International has been voted "Best Global Container Terminal Operating Company" for six times since 2005 at the Asian Freight & Supply Chain Awards.

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This press release is also available on the PSA International website www.internationalpsa.com. For more information, please contact:

Jeffrey Sim, Manager (Group Corporate Affairs)
Direct : +65 6279 5702
Mobile : +65 9105 1986 / +65 9139 6099
Email : sjeffrey@psa.com.sg