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## **JOINT PRESS RELEASE**

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28 January 2008

**PSA INTERNATIONAL & INTERNATIONAL PORT HOLDINGS, A WHOLLY-OWNED  
SUBSIDIARY OF GLOBAL INFRASTRUCTURE PARTNERS, AND ROMAN GROUP  
ANNOUNCE A PARTNERSHIP AGREEMENT IN INTERNATIONAL TRADE LOGISTICS,  
A LEADING ARGENTINE CONTAINER PORT AND LOGISTICS BUSINESS**

PSA International, a leading global port operator, and International Port Holdings ("IPH") a wholly-owned subsidiary of Global Infrastructure Partners ("GIP") and Roman Group announced today that they have formed a joint venture for a strategic alliance to further develop International Trade Logistics ("ITL"), a privately-owned business comprising Argentina's second-largest container terminal and complementary logistics and warehousing businesses.

Mr Eddie Teh, Group CEO, PSA International, said: "We have known the Roman Group for many years and have followed ITL's successful development. We are delighted to expand our presence in the Latin American market with this latest investment and we will work with our partners and the local authorities to develop and grow ITL's port-related businesses, including Exolgan Container Terminal, and capitalize on Argentina's expanding trade flows with Latin America and the rest of the world."

Alistair Baillie, Chairman of International Port Holdings, commented: "We are very pleased to announce our investment in ITL, which represents another step in the development of IPH, the international ports business of GIP. We welcome the opportunity to work with Alfredo Roman, the founding partner of this exciting business, and with PSA to further the development and optimization of ITL and drive the business to the next stage of its development. "

Alfredo Román points out: "We believe that it is very important to have attracted PSA, the largest port operator in the world, and IPH to undertake this majority stake investment in ITL. The strengths of these organisations and the long standing commercial relationships between us, creates an excellent position to further develop ITL in this region."

The financial terms of the transaction and related agreements were not disclosed.

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**JOINTLY ISSUED BY  
PSA INTERNATIONAL, GLOBAL INFRASTRUCTURE PARTNERS AND ROMAN GROUP**

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## Notes to Editors:

### About PSA International

PSA International is one of the leading global port groups. With its flagship operations in PSA Singapore Terminals and PSA HNN, PSA participates in 26 port projects in 15 countries across Asia, Europe and the Americas, with a global capacity of 111 million TEUs over 66 km of quay length. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". For three consecutive years since 2005, PSA International has been voted "Best Global Container Terminal Operator" at the Asian Freight & Supply Chain Awards. In 2007, PSA handled 58.9 million Twenty-Foot Equivalent Units (TEUs) of containers worldwide. Please visit us at [www.internationalpsa.com](http://www.internationalpsa.com).

### About IPH

International Port Holdings ("IPH") is a strategic platform for port infrastructure investments and is wholly owned by Global Infrastructure Partners ("GIP"). IPH owns and operates Great Yarmouth Port in the United Kingdom and provides GIP with access to world class management and operational expertise that supports GIP's investment objectives in the port sector.

### About Global Infrastructure Partners

Global Infrastructure Partners ("GIP") is a private equity fund that invests in global infrastructure assets across both OECD and select emerging market countries. GIP targets investments in single assets and portfolios of assets in the energy, transport and water sectors - including power generation and transmission, gas storage and pipelines, liquid storage, water assets, airports, ports, and railroads. GIP has offices in New York, London and Hong Kong.

### About International Trade Logistics

International Trade Logistics is the leading integrated provider of container port services, logistics services and third party distribution warehouse space in Argentina. It comprises three complementary businesses; Exolgan, Exologista and LPI. Exolgan's container terminal is located at Dock Sud in Buenos Aires province. It is state-of-the-art, multi-user, three berth container facility with 1300 meters of quay length. It is the newest terminal in Buenos Aires and is strategically located immediately south of the city. Exologista provides complementary third-party logistics (3PL) services through Argentina and is now focusing on growing its presence in Brazil and Uruguay. ITL's third business, LPI, is the largest provider of third party distribution warehouse space in Buenos Aires.

To obtain more information, please visit [www.itl.com.ar](http://www.itl.com.ar)