
NEWS RELEASE

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PSA SINGAPORE TERMINALS HANDLES MORE THAN 27 MILLION TEUs (TWENTY-FOOT EQUIVALENT UNITS) OF CONTAINERS IN 2007

- New capacity rolled out at Pasir Panjang Terminal to meet increasing volumes

2007 – Year-on-Year 13% increase in throughput for PSA Singapore Terminals

PSA Singapore Terminals (PSA) handled a record **27.1 million** Twenty-foot Equivalent Units (TEUs) of containers for the year ending 31 December 2007, registering a **13 per cent** increase from 23.98 million TEUs handled in 2006.

2008 – PSA expanding its capacity at PPT to handle anticipated higher volumes

For 2008, the shipping industry has projected continued good growth, underpinned by the strong Asia-Europe trade with consumers' demand for goods made in Asia's major manufacturing centres. To handle customers' growing volumes, PSA is aggressively expanding its capacity at Pasir Panjang Terminal (PPT) with new berths and new cranes being rolled out progressively from 2008 to 2009.

PSA is equipping all its new container berths with new super post-Panamax quay cranes. Recently, it took delivery of five of these with more mega cranes expected to arrive for the rest of the year. These quay cranes have an outreach of 22 container rows across and are equipped with 40-foot Tandem Lift capability to handle the newest generation of mega containerships.

Quote

Mr Kuah Boon Wee, PSA CEO Southeast Asia & Singapore Terminals, said, "2007 has seen good volume growth for PSA Singapore Terminals. We thank our customers for the trust and confidence they have placed on us to handle their volumes at our terminals. I would also like to thank all staff and the Unions for working closely together to achieve this record throughput. In addition to accelerating developments at Pasir Panjang Terminal, we are also concurrently upgrading our facilities at Brani, Keppel and Tanjong Pagar Terminals to serve our customers' needs now and into the future."

Background

About PSA Singapore Terminals

PSA Singapore Terminals operates the world's largest container transshipment hub. It links shippers to an excellent network of 200 shipping lines with connections to 600 ports in 123 countries. Shippers have access to daily sailings to every major port in the world at this mega hub. Its position as a standard-bearer of excellence in port operations has consistently been recognised by the shipping community. In 2007, it was voted the "Best Container Terminal (Asia)" for the 18th time at the Asian Freight and Supply Chain Awards, and "Container Terminal of the Year" at the Supply Chain Asia Logistics Awards. Website: www.singaporepsa.com.

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